

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

NAME OF GOVERNMENT
ADDRESS

Town of Eckley
235 N.W. Morton, P.O. Box 217
Eckley, Colorado 80727

For the Year Ended
12/31/2024
or fiscal year ended:

CONTACT PERSON
PHONE
EMAIL

Aileene Vance
970-359-2222
eckleytownhall@plainstel.com

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:
TITLE
FIRM NAME (if applicable)
ADDRESS
PHONE
RELATIONSHIP TO ENTITY

Scott Szabo
Certified Public Accountant
Lauer, Szabo & Associates, P.C.
205 Main Street - P.O. Box 1886, Sterling, CO, 80751
970-522-2218
We are an independent firm of certified public accountants.

PREPARER (SIGNATURE REQUIRED)

DATE PREPARED
(No exemption shall be granted prior to the close of said fiscal year)

See Independent Accountants' Compilation Report.

March 24, 2025

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO	If Yes, date filed:
<input type="checkbox"/>	<input checked="" type="checkbox"/>	

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Please indicate the name of the fund (i.e., General Fund, Debt Service Fund, etc.)

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds (Modified Accrual Basis)			Description	Proprietary/Fiduciary Funds (Cash or Budgetary Basis)	
		General Fund	Community Center	Conservation Trust		Water Fund	Sewer Fund
Assets					Assets		
1-1	Cash & Cash Equivalents	\$ 311,881	\$ 41,435	\$ 9,629	Cash & Cash Equivalents	\$ 200,848	\$ 12,231
1-2	Investments	\$ 21,225	\$ -	\$ -	Investments	\$ 159	\$ -
1-3	Receivables	\$ 18,000	\$ -	\$ -	Receivables	\$ 9,199	\$ 8,014
1-4	Due from Other Entities or Funds	\$ 327	\$ -	\$ -	Due from Other Entities or Funds	\$ 144,718	\$ 51,770
1-5	Property Tax Receivable	\$ 30,524	\$ -	\$ -	Other Current Assets [specify...]	\$ -	\$ -
All Other Assets							
1-6	Lease Receivable (as Lessor)	\$ -	\$ -	\$ -	Total Current Assets	\$ 354,924	\$ 72,015
1-7	Other [specify...]	\$ -	\$ -	\$ -	Capital & Right to Use Assets, net (from Part 6-4)	\$ 3,514,836	\$ 2,683,442
1-8		\$ -	\$ -	\$ -	Other Long Term Assets [specify...]	\$ -	\$ -
1-9		\$ -	\$ -	\$ -		\$ -	\$ -
1-10		\$ -	\$ -	\$ -		\$ -	\$ -
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 381,957	\$ 41,435	\$ 9,629	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 3,869,760	\$ 2,755,457
Deferred Outflows of Resources:					Deferred Outflows of Resources		
1-12	[specify...]	\$ -	\$ -	\$ -	[specify...]	\$ -	\$ -
1-13	[specify...]	\$ -	\$ -	\$ -	[specify...]	\$ -	\$ -
1-14	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$ -	\$ -	\$ -	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$ -	\$ -
1-15	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 381,957	\$ 41,435	\$ 9,629	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 3,869,760	\$ 2,755,457
Liabilities					Liabilities		
1-16	Accounts Payable	\$ 3,070	\$ -	\$ -	Accounts Payable	\$ 711	\$ 30,234
1-17	Accrued Payroll and Related Liabilities	\$ 4,718	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -
1-18	Unearned Revenue	\$ 105	\$ -	\$ -	Accrued Interest Payable	\$ 568	\$ 669
1-19	Due to Other Entities or Funds	\$ 108,507	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ 87,981
1-20	All Other Current Liabilities	\$ -	\$ -	\$ -	All Other Current Liabilities	\$ 9,388	\$ 7,499
1-21	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ 116,400	\$ -	\$ -	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ 10,667	\$ 126,383
1-22	All Other Liabilities [specify...]	\$ -	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ 698,774	\$ 592,119
1-23		\$ -	\$ -	\$ -	Other Liabilities [specify...]	\$ -	\$ -
1-24		\$ -	\$ -	\$ -		\$ -	\$ -
1-25		\$ -	\$ -	\$ -		\$ -	\$ -
1-26		\$ -	\$ -	\$ -		\$ -	\$ -
1-27	(add lines 1-22 through 1-26) TOTAL LIABILITIES	\$ 116,400	\$ -	\$ -	(add lines 1-22 through 1-26) TOTAL LIABILITIES	\$ 709,441	\$ 718,502
Deferred Inflows of Resources:					Deferred Inflows of Resources		
1-28	Deferred Property Taxes	\$ 30,524	\$ -	\$ -	Pension/OPEB Related	\$ -	\$ -
1-29	Lease related (as lessor)	\$ -	\$ -	\$ -	Other [specify...]	\$ -	\$ -
1-30	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ 30,524	\$ -	\$ -	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ -	\$ -
Fund Balance					Net Position		
1-31	Nonspendable Prepaid	\$ -	\$ -	\$ -	Net Investment in Capital and Right-to Use Assets	\$ 2,816,062	\$ 2,091,323
1-32	Nonspendable Inventory	\$ -	\$ -	\$ -			
1-33	Restricted [specify...] TABOR/Culture and Recreation	\$ 4,400	\$ -	\$ 9,629	Emergency Reserves	\$ -	\$ -
1-34	Committed [specify...] Culture and Recreation	\$ -	\$ 41,435	\$ -	Other Designations/Reserves	\$ -	\$ -
1-35	Assigned [specify...]	\$ -	\$ -	\$ -	Restricted	\$ -	\$ -
1-36	Unassigned:	\$ 230,633	\$ -	\$ -	Undesignated/Unreserved/Unrestricted	\$ 344,257	\$ (54,368)
1-37	Add lines 1-31 through 1-36 This total should be the same as line 3-36 TOTAL FUND BALANCE	\$ 235,033	\$ 41,435	\$ 9,629	Add lines 1-31 through 1-36 This total should be the same as line 3-36 TOTAL NET POSITION	\$ 3,160,319	\$ 2,036,955
1-38	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 381,957	\$ 41,435	\$ 9,629	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ 3,869,760	\$ 2,755,457

Please use this space to provide explanation of any item on this page

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds			Description	Proprietary/Fiduciary Funds	
		General Fund	Community Center	Conservation Trust		Water Fund	Sewer Fund
Tax Revenue					Tax Revenue		
2-1	Property [include mills levied in question 10-7]	\$ 30,209	\$ -	\$ -	Property [include mills levied in question 10-7]	\$ -	\$ -
2-2	Specific Ownership	\$ 2,993	\$ -	\$ -	Specific Ownership	\$ -	\$ -
2-3	Sales and Use Tax	\$ 73,415	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -
2-4	Other Tax Revenue [specify...]	\$ -	\$ -	\$ -	Other Tax Revenue [specify...]	\$ -	\$ -
2-5	Franchise Taxes	\$ 6,462	\$ -	\$ -		\$ -	\$ -
2-6	Delinquent Taxes and Interest	\$ 135	\$ -	\$ -		\$ -	\$ -
2-7	Other Taxes	\$ 5,673	\$ -	\$ -		\$ -	\$ -
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 118,887	\$ -	\$ -	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -
2-9	Licenses and Permits	\$ 687	\$ -	\$ -	Licenses and Permits	\$ -	\$ -
2-10	Highway Users Tax Funds (HUTF)	\$ 20,125	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	\$ 2,936	Conservation Trust Funds (Lottery)	\$ -	\$ -
2-12	Community Development Block Grant	\$ -	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -
2-13	Fire & Police Pension	\$ -	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -
2-14	Grants	\$ -	\$ -	\$ -	Grants	\$ 35,530	\$ -
2-15	Donations	\$ -	\$ 6,659	\$ -	Donations	\$ -	\$ -
2-16	Charges for Sales and Services	\$ 27,711	\$ -	\$ -	Charges for Sales and Services	\$ 80,538	\$ 60,578
2-17	Rental Income	\$ -	\$ 4,530	\$ -	Rental Income	\$ -	\$ -
2-18	Fines and Forfeits	\$ 390	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -
2-19	Interest/Investment Income	\$ 1,511	\$ 43	\$ 13	Interest/Investment Income	\$ 8	\$ -
2-20	Tap Fees	\$ -	\$ -	\$ -	Tap Fees	\$ -	\$ 2,000
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -
2-22	All Other [specify...] Property Tax Backfill Funds	\$ 8,141	\$ -	\$ -	All Other [specify...]	\$ -	\$ -
2-23	Miscellaneous	\$ 6,824	\$ 12,455	\$ -		\$ -	\$ -
2-24	Add lines 2-9 through 2-23 TOTAL REVENUES	\$ 184,276	\$ 23,687	\$ 2,949	Add lines 2-9 through 2-23 TOTAL REVENUES	\$ 116,076	\$ 62,578
Other Financing Sources					Other Financing Sources		
2-25	Debt Proceeds	\$ -	\$ -	\$ -	Debt Proceeds	\$ -	\$ -
2-26	Lease Proceeds	\$ -	\$ -	\$ -	Lease Proceeds	\$ -	\$ -
2-27	Developer Advances	\$ -	\$ -	\$ -	Developer Advances	\$ -	\$ -
2-28	Other [specify...]	\$ -	\$ -	\$ -	Other [specify...]	\$ -	\$ -
2-29	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	\$ -	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -
2-30	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 184,276	\$ 23,687	\$ 2,949	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 116,076	\$ 62,578
2-31					GRAND TOTALS (ALL FUNDS)	\$	389,566

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES FOR ALL FUNDS (LINE 2-31) ARE GREATER THAN \$750,000 - STOP.
 You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

Please use this space to provide explanation of any item on this page

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line #	Description	Governmental Funds			Description	Proprietary/Fiduciary Funds	
		General Fund	Community Center	Conservation Trust		Water Fund	Sewer Fund
	Expenditures				Expenses		
3-1	General Government	\$ 61,707	\$ -	\$ -	General Operating & Administrative	\$ 14,197	\$ 1,768
3-2	Judicial	\$ -	\$ -	\$ -	Salaries	\$ 12,000	\$ 4,800
3-3	Law Enforcement	\$ 8,453	\$ -	\$ -	Payroll Taxes	\$ -	\$ -
3-4	Fire	\$ 9,406	\$ -	\$ -	Contract Services	\$ 5,701	\$ -
3-5	Highways & Streets	\$ 19,971	\$ -	\$ -	Employee Benefits	\$ -	\$ -
3-6	Solid Waste	\$ 24,656	\$ -	\$ -	Insurance	\$ 11,549	\$ 9,289
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	\$ -	Accounting and Legal Fees	\$ 7,223	\$ 51,123
3-8	Health	\$ -	\$ -	\$ -	Repair and Maintenance	\$ 12,307	\$ 12,725
3-9	Culture and Recreation	\$ 5,373	\$ 21,426	\$ 2,058	Supplies	\$ 10,808	\$ 3,728
3-10	Transfers to other districts	\$ -	\$ -	\$ -	Utilities	\$ 10,191	\$ 2,939
3-11	Other [specify...]	\$ -	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -
3-12		\$ -	\$ -	\$ -	Other [specify...]	\$ -	\$ -
3-13		\$ -	\$ -	\$ -	Pension and OPEB Expense	\$ (7,211)	\$ (3,015)
3-14	Capital Outlay	\$ 5,000	\$ -	\$ -	Capital Outlay	\$ 2,000	\$ -
	Debt Service				Debt Service		
3-15	Principal (should match amount in 4-4)	\$ -	\$ -	\$ -	Principal (should match amount in 4-4)	\$ 27,613	\$ 12,942
3-16	Interest	\$ -	\$ -	\$ -	Interest	\$ 3,472	\$ 8,223
3-17	Bond Issuance Costs	\$ -	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -
3-18	Developer Principal Repayments	\$ -	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -
3-19	Developer Interest Repayments	\$ -	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -
3-20	All Other [specify...]	\$ -	\$ -	\$ -	All Other [specify...]	\$ -	\$ -
3-21		\$ -	\$ -	\$ -	Engineering	\$ 11,485	\$ -
3-22		\$ -	\$ -	\$ -		\$ -	\$ -
3-23		\$ -	\$ -	\$ -		\$ -	\$ -
3-24	Add lines 3-1 through 3-23 TOTAL EXPENDITURES	\$ 134,566	\$ 21,426	\$ 2,058	Add lines 3-1 through 3-23 TOTAL EXPENSES	\$ 121,335	\$ 104,522
3-25					GRAND TOTAL (ALL FUNDS)	\$ 383,907	
3-26	Interfund Transfers (In)	\$ -	\$ -	\$ -	Net Interfund Transfers (In) Out	\$ -	\$ -
3-27	Interfund Transfers Out	\$ -	\$ -	\$ -	Other [specify...][enter negative for expense]	\$ -	\$ -
3-28	Other Expenditures (Revenues)	\$ -	\$ -	\$ -	Depreciation/Amortization	\$ (151,498)	\$ (59,401)
3-29		\$ -	\$ -	\$ -	Other Financing Sources (from line 2-28)	\$ -	\$ -
3-30		\$ -	\$ -	\$ -	Capital Outlay (from line 3-14)	\$ 2,000	\$ -
3-31		\$ -	\$ -	\$ -	Debt Principal (from line 3-15, 3-18)	\$ 27,613	\$ 12,942
3-32	(Add lines 3-26 through 3-31) TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -	\$ -	(Add lines 3-27, 3-30, and 3-31, subtract lines 3-28 and 3-29) TOTAL GAAP RECONCILING ITEMS	\$ (121,885)	\$ (46,459)
3-33	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-30, less line 3-24, less line 3-32	\$ 49,710	\$ 2,261	\$ 891	Net Increase (Decrease) in Net Position Line 2-30, less line 3-24, plus line 3-32, less line 3-26	\$ (127,144)	\$ (88,403)
3-34	Fund Balance, January 1 from December 31 prior year report	\$ 185,323	\$ 39,174	\$ 8,738	Net Position, January 1 from December 31 prior year report	\$ 3,287,463	\$ 2,125,358
3-35	Prior Period Adjustment (MUST explain)	\$ -	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -
3-36	Fund Balance, December 31 Sum of Lines 3-33, 3-34, and 3-35 This total should be the same as line 1-37.	\$ 235,033	\$ 41,435	\$ 9,629	Net Position, December 31 Sum of Lines 3-33, 3-34, and 3-35 This total should be the same as line 1-37.	\$ 3,160,319	\$ 2,036,955

IF GRAND TOTAL EXPENDITURES FOR ALL FUNDS (Line 3-25) ARE THAN \$750,000 - STOP.

You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

Please use this space to provide explanation of any item on this page

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Please indicate the name of the fund (i.e., General Fund, Debt Service Fund, etc.)

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds (Modified Accrual Basis)			Description	Proprietary/Fiduciary Funds (Cash or Budgetary Basis)	
		Fund*	Fund*	Fund*		Fire Pension Fund	Fund*
Assets					Assets		
1-1	Cash & Cash Equivalents	\$ -	\$ -	\$ -	Cash & Cash Equivalents	\$ 280	\$ -
1-2	Investments	\$ -	\$ -	\$ -	Investments	\$ -	\$ -
1-3	Receivables	\$ -	\$ -	\$ -	Receivables	\$ -	\$ -
1-4	Due from Other Entities or Funds	\$ -	\$ -	\$ -	Due from Other Entities or Funds	\$ -	\$ -
1-5	Property Tax Receivable	\$ -	\$ -	\$ -	Other Current Assets [specify...]	\$ -	\$ -
	All Other Assets						
1-6	Lease Receivable (as Lessor)	\$ -	\$ -	\$ -	Total Current Assets	\$ 280	\$ -
1-7	Other [specify...]	\$ -	\$ -	\$ -	Capital & Right to Use Assets, net (from Part 6-4)	\$ -	\$ -
1-8		\$ -	\$ -	\$ -	Other Long Term Assets [specify...]	\$ -	\$ -
1-9		\$ -	\$ -	\$ -		\$ -	\$ -
1-10		\$ -	\$ -	\$ -		\$ -	\$ -
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ -	\$ -	\$ -	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 280	\$ -
Deferred Outflows of Resources:					Deferred Outflows of Resources		
1-12	[specify...]	\$ -	\$ -	\$ -	[specify...]	\$ -	\$ -
1-13	[specify...]	\$ -	\$ -	\$ -	[specify...]	\$ -	\$ -
1-14	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$ -	\$ -	\$ -	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$ -	\$ -
1-15	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ -	\$ -	\$ -	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 280	\$ -
Liabilities					Liabilities		
1-16	Accounts Payable	\$ -	\$ -	\$ -	Accounts Payable	\$ -	\$ -
1-17	Accrued Payroll and Related Liabilities	\$ -	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -
1-18	Unearned Revenue	\$ -	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -
1-19	Due to Other Entities or Funds	\$ -	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -
1-20	All Other Current Liabilities	\$ -	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -
1-21	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ -	\$ -	\$ -	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ -	\$ -
1-22	All Other Liabilities [specify...]	\$ -	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ -	\$ -
1-23		\$ -	\$ -	\$ -	Other Liabilities [specify...]	\$ -	\$ -
1-24		\$ -	\$ -	\$ -		\$ -	\$ -
1-25		\$ -	\$ -	\$ -		\$ -	\$ -
1-26		\$ -	\$ -	\$ -		\$ -	\$ -
1-27	(add lines 1-22 through 1-26) TOTAL LIABILITIES	\$ -	\$ -	\$ -	(add lines 1-22 through 1-26) TOTAL LIABILITIES	\$ -	\$ -
Deferred Inflows of Resources:					Deferred Inflows of Resources		
1-28	Deferred Property Taxes	\$ -	\$ -	\$ -	Pension/OPEB Related	\$ -	\$ -
1-29	Lease related (as lessor)	\$ -	\$ -	\$ -	Other [specify...]	\$ -	\$ -
1-30	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ -	\$ -	\$ -	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ -	\$ -
Fund Balance					Net Position		
1-31	Nonspendable Prepaid	\$ -	\$ -	\$ -	Net Investment in Capital and Right-to Use Assets	\$ -	\$ -
1-32	Nonspendable Inventory	\$ -	\$ -	\$ -			
1-33	Restricted [specify...]	\$ -	\$ -	\$ -	Emergency Reserves	\$ -	\$ -
1-34	Committed [specify...]	\$ -	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -
1-35	Assigned [specify...]	\$ -	\$ -	\$ -	Restricted	\$ 280	\$ -
1-36	Unassigned:	\$ -	\$ -	\$ -	Undesignated/Unreserved/Unrestricted	\$ -	\$ -
1-37	Add lines 1-31 through 1-36				Add lines 1-31 through 1-36		
	This total should be the same as line 3-36				This total should be the same as line 3-36		
	FUND BALANCE	\$ -	\$ -	\$ -	TOTAL NET POSITION	\$ 280	\$ -
1-38	Add lines 1-27, 1-30 and 1-37				Add lines 1-27, 1-30 and 1-37		
	This total should be the same as line 1-15				This total should be the same as line 1-15		
	TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ -	\$ -	\$ -	TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ 280	\$ -

Please use this space to provide explanation of any item on this page

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds			Description	Proprietary/Fiduciary Funds	
		Fund*	Fund*	Fund*		Fire Pension Fund	Fund*
	Tax Revenue				Tax Revenue		
2-1	Property [include mills levied in question 10-7]	\$ -	\$ -	\$ -	Property [include mills levied in question 10-7]	\$ -	\$ -
2-2	Specific Ownership	\$ -	\$ -	\$ -	Specific Ownership	\$ -	\$ -
2-3	Sales and Use Tax	\$ -	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -
2-4	Other Tax Revenue [specify...]	\$ -	\$ -	\$ -	Other Tax Revenue [specify...]	\$ -	\$ -
2-5		\$ -	\$ -	\$ -		\$ -	\$ -
2-6		\$ -	\$ -	\$ -		\$ -	\$ -
2-7		\$ -	\$ -	\$ -		\$ -	\$ -
2-8	Add lines 2-1 through 2-7	\$ -	\$ -	\$ -	Add lines 2-1 through 2-7	\$ -	\$ -
	TOTAL TAX REVENUE	\$ -	\$ -	\$ -	TOTAL TAX REVENUE	\$ -	\$ -
2-9	Licenses and Permits	\$ -	\$ -	\$ -	Licenses and Permits	\$ -	\$ -
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -
2-12	Community Development Block Grant	\$ -	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -
2-13	Fire & Police Pension	\$ -	\$ -	\$ -	Fire & Police Pension	\$ 1,000	\$ -
2-14	Grants	\$ -	\$ -	\$ -	Grants	\$ -	\$ -
2-15	Donations	\$ -	\$ -	\$ -	Donations	\$ -	\$ -
2-16	Charges for Sales and Services	\$ -	\$ -	\$ -	Charges for Sales and Services	\$ -	\$ -
2-17	Rental Income	\$ -	\$ -	\$ -	Rental Income	\$ -	\$ -
2-18	Fines and Forfeits	\$ -	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -
2-19	Interest/Investment Income	\$ -	\$ -	\$ -	Interest/Investment Income	\$ -	\$ -
2-20	Tap Fees	\$ -	\$ -	\$ -	Tap Fees	\$ -	\$ -
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -
2-22	All Other [specify...]	\$ -	\$ -	\$ -	All Other [specify...]	\$ -	\$ -
2-23		\$ -	\$ -	\$ -	Town Contribution	\$ 2,000	\$ -
2-24	Add lines 2-9 through 2-23	\$ -	\$ -	\$ -	Add lines 2-9 through 2-23	\$ 3,000	\$ -
	TOTAL REVENUES	\$ -	\$ -	\$ -	TOTAL REVENUES	\$ 3,000	\$ -
	Other Financing Sources				Other Financing Sources		
2-25	Debt Proceeds	\$ -	\$ -	\$ -	Debt Proceeds	\$ -	\$ -
2-26	Lease Proceeds	\$ -	\$ -	\$ -	Lease Proceeds	\$ -	\$ -
2-27	Developer Advances	\$ -	\$ -	\$ -	Developer Advances	\$ -	\$ -
2-28	Other [specify...]	\$ -	\$ -	\$ -	Other [specify...]	\$ -	\$ -
2-29	Add lines 2-25 through 2-28	\$ -	\$ -	\$ -	Add lines 2-25 through 2-28	\$ -	\$ -
	TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	\$ -	TOTAL OTHER FINANCING SOURCES	\$ -	\$ -
2-30	Add lines 2-24 and 2-29	\$ -	\$ -	\$ -	Add lines 2-24 and 2-29	\$ 3,000	\$ -
	TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ -	\$ -	\$ -	TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 3,000	\$ -
2-31					GRAND TOTALS (ALL FUNDS)	\$	\$ 3,000

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES FOR ALL FUNDS (LINE 2-31) ARE GREATER THAN \$750,000 - STOP.
 You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

Please use this space to provide explanation of any item on this page

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line #	Description	Governmental Funds			Description	Proprietary/Fiduciary Funds	
		Fund*	Fund*	Fund*		Fire Pension Fund	Fund*
	Expenditures				Expenses		
3-1	General Government	\$ -	\$ -	\$ -	General Operating & Administrative	\$ -	\$ -
3-2	Judicial	\$ -	\$ -	\$ -	Salaries	\$ -	\$ -
3-3	Law Enforcement	\$ -	\$ -	\$ -	Payroll Taxes	\$ -	\$ -
3-4	Fire	\$ -	\$ -	\$ -	Contract Services	\$ -	\$ -
3-5	Highways & Streets	\$ -	\$ -	\$ -	Employee Benefits	\$ -	\$ -
3-6	Solid Waste	\$ -	\$ -	\$ -	Insurance	\$ -	\$ -
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	\$ -	Accounting and Legal Fees	\$ -	\$ -
3-8	Health	\$ -	\$ -	\$ -	Repair and Maintenance	\$ -	\$ -
3-9	Culture and Recreation	\$ -	\$ -	\$ -	Supplies	\$ -	\$ -
3-10	Transfers to other districts	\$ -	\$ -	\$ -	Utilities	\$ -	\$ -
3-11	Other [specify...]	\$ -	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -
3-12		\$ -	\$ -	\$ -	Other [specify...]	\$ -	\$ -
3-13		\$ -	\$ -	\$ -	Pension Payments	\$ 3,898	\$ -
3-14	Capital Outlay	\$ -	\$ -	\$ -	Capital Outlay	\$ -	\$ -
	Debt Service				Debt Service		
3-15	Principal (should match amount in 4-4)	\$ -	\$ -	\$ -	Principal (should match amount in 4-4)	\$ -	\$ -
3-16	Interest	\$ -	\$ -	\$ -	Interest	\$ -	\$ -
3-17	Bond Issuance Costs	\$ -	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -
3-18	Developer Principal Repayments	\$ -	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -
3-19	Developer Interest Repayments	\$ -	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -
3-20	All Other [specify...]	\$ -	\$ -	\$ -	All Other [specify...]	\$ -	\$ -
3-21		\$ -	\$ -	\$ -		\$ -	\$ -
3-22		\$ -	\$ -	\$ -		\$ -	\$ -
3-23		\$ -	\$ -	\$ -		\$ -	\$ -
3-24	Add lines 3-1 through 3-23 TOTAL EXPENDITURES	\$ -	\$ -	\$ -	Add lines 3-1 through 3-23 TOTAL EXPENSES	\$ 3,898	\$ -
3-25					GRAND TOTAL (ALL FUNDS)	\$ 3,898	
3-26	Interfund Transfers (In)	\$ -	\$ -	\$ -	Net Interfund Transfers (In) Out	\$ -	\$ -
3-27	Interfund Transfers Out	\$ -	\$ -	\$ -	Other [specify...][enter negative for expense]	\$ -	\$ -
3-28	Other Expenditures (Revenues)	\$ -	\$ -	\$ -	Depreciation/Amortization	\$ -	\$ -
3-29		\$ -	\$ -	\$ -	Other Financing Sources (from line 2-28)	\$ -	\$ -
3-30		\$ -	\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -
3-31		\$ -	\$ -	\$ -	Debt Principal (from line 3-15, 3-18)	\$ -	\$ -
3-32	(Add lines 3-26 through 3-31) TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -	\$ -	(Add lines 3-27, 3-30, and 3-31, subtract lines 3-28 and 3-29) TOTAL GAAP RECONCILING ITEMS	\$ -	\$ -
3-33	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-30, less line 3-24, less line 3-32	\$ -	\$ -	\$ -	Net Increase (Decrease) in Net Position Line 2-30, less line 3-24, plus line 3-32, less line 3-26	\$ (898)	\$ -
3-34	Fund Balance, January 1 from December 31 prior year report	\$ -	\$ -	\$ -	Net Position, January 1 from December 31 prior year report	\$ 1,178	\$ -
3-35	Prior Period Adjustment (MUST explain)	\$ -	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -
3-36	Fund Balance, December 31 Sum of Lines 3-33, 3-34, and 3-35 This total should be the same as line 1-37.	\$ -	\$ -	\$ -	Net Position, December 31 Sum of Lines 3-33, 3-34, and 3-35 This total should be the same as line 1-37.	\$ 280	\$ -

IF GRAND TOTAL EXPENDITURES FOR ALL FUNDS (Line 3-25) ARE THAN \$750,000 - STOP.

You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

Please use this space to provide explanation of any item on this page

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

Yes No

Please use this space to provide any explanations or comments

- 4-1 Does the entity have outstanding debt?
(If 'No' is checked, skip to question 4-5)
(If 'Yes' is checked, please attach a copy of the entity's debt repayment schedule) Yes No
- 4-2 Is the debt repayment schedule attached? If no, **MUST** explain: Yes No
- 4-3 Is the entity current in its debt service payments? If no, **MUST** explain: Yes No

Please complete the following debt schedule, if applicable: (please only include principal amounts) (enter all amounts as positive numbers)	Outstanding at end of prior year	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	1,331,448	-	40,555	1,290,893
Lease & SBITA** Liabilities (GASB 87 & 96)	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 1,331,448	\$ -	\$ 40,555	\$ 1,290,893

**Subscription-Based Information Technology Arrangements

*Must agree to prior year-end balance

Please answer the following questions by marking the appropriate boxes.

Yes No

- 4-5 Does the entity have any authorized but unissued debt as of its fiscal year-end [Section 29-1-605(2) C.R.S.]? Yes No
If yes: How much? \$ -
Date the debt was authorized: _____
- NEW** 4-6 Is the authorized but unissued debt further limited by the entity's most recent Service Plan? Yes No
If yes: How much? \$ -
Date of the most recent Service Plan: _____
- 4-7 Does the entity intend to issue debt within the next calendar year? Yes No
If yes: How much? \$ -
- 4-8 Does the entity have debt that has been refinanced that it is still responsible for? Yes No
If yes: What is the amount outstanding? \$ -
- 4-9 Does the entity have any lease agreements? Yes No
If yes: What is being leased? _____
What is the original date of the lease? _____
Number of years of lease? _____
Is the lease subject to annual appropriation? Yes No
What are the annual lease payments? \$ -

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

Amount Total

Please use this space to provide any explanations or comments

5-1	YEAR-END Total of ALL Checking and Savings accounts	\$ 575,726		
5-2	Certificates of deposit	\$ 20,932		
	TOTAL CASH DEPOSITS		\$	596,658
5-3	Investments (if investment is a mutual fund, please list underlying investments):			
	Colotrust	\$ 452		
		\$ -		
		\$ -		
		\$ -		
	TOTAL INVESTMENTS		\$	452
	TOTAL CASH AND INVESTMENTS		\$	597,110

Please answer the following questions by marking in the appropriate box.

Yes No N/A

- 5-4 Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? Yes No N/A
- 5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, **MUST** explain: Yes No N/A

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following questions by marking in the appropriate box.

Yes No

Please use this space to provide any explanations or comments

- 6-1 Does the entity have capitalized assets?
(If 'No' is checked, skip the rest of Part 6) Yes No
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, **MUST** explain: Yes No

6-3 Complete the following Capital & Right-To-Use Assets table for **GOVERNMENTAL FUNDS:**

	Balance - beginning of the year*	Additions^	Deletions	Year-End Balance
Land	\$ 9,275	\$ -	\$ -	\$ 9,275
Buildings	\$ 316,596	\$ -	\$ -	\$ 316,596
Machinery and equipment	\$ 175,146	\$ 5,000	\$ -	\$ 180,146
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (425,566)	\$ (9,709)	\$ -	\$ (435,275)
TOTAL	\$ 75,451	\$ (4,709)	\$ -	\$ 70,742

6-4 Complete the following Capital & Right-To-Use Assets table for **PROPRIETARY FUNDS:**

	Balance - beginning of the year*	Additions^	Deletions	Year-End Balance
Land	\$ 76,927	\$ -	\$ -	\$ 76,927
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ 4,000	\$ -	\$ -	\$ 4,000
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ 7,709,207	\$ 2,000	\$ -	\$ 7,711,207
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (1,382,957)	\$ (210,899)	\$ -	\$ (1,593,856)
TOTAL	\$ 6,407,177	\$ (208,899)	\$ -	\$ 6,198,278

* Must agree to prior year-end balance
^ Generally capital asset additions should be reported as capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate box.

Yes No

Please use this space to provide any explanations or comments

- 7-1 Does the entity have an "old hire" firefighters' pension plan? Yes No
- 7-2 Does the entity have a volunteer firefighters' pension plan? Yes No

If yes: Who administers the plan? Local pension board

Indicate the contributions from:

TAX (property, SO, sales, etc.):	\$	2,000
State contribution amount:	\$	1,000
Other (gifts, donations, etc.):	\$	-
TOTAL	\$	3,000

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1? \$ 26

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box.

		Yes	No	N/A
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
If yes:	Please indicate the amount appropriated for each fund separately for the year reported (Please make sure each individual fund's appropriation agrees to how the budget was adopted. Do not combine funds)			

Please use this space to provide any explanations or comments

Governmental/Proprietary Fund Name	Total Appropriations By Fund
See attached schedule	\$ -
	\$ -
	\$ -
	\$ -
	\$ -

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box.

		Yes	No
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
	<i>Note: An election to exempt the entity from the spending limitations of TABOR does not exempt the entity from the 3 percent emergency reserve requirement. All entities should determine if they meet this requirement of TABOR.</i>		

Please use this space to provide any explanations or comments

PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate box.

		Yes	No	
10-1	Is this application for a newly formed governmental entity?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes:	Date of formation: <input style="width: 150px;" type="text"/>			
10-2	Has the entity changed its name in the past or current year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes:	Please list the NEW name: <input style="width: 150px;" type="text"/> Please list the PRIOR name: <input style="width: 150px;" type="text"/>			
10-3	Is the entity a metropolitan district?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
10-4	Please indicate what services the entity provides: <input style="width: 150px; height: 20px;" type="text" value="General government services including water and sewer"/>			
10-5	Does the entity have an agreement with another government to provide services?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes:	List the name of the other governmental entity and the services provided: <input style="width: 150px; height: 20px;" type="text"/>			
10-6	Has the district filed a <i>Title 32, Article 1 Special District Notice of Inactive Status</i> during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes:	Date filed: <input style="width: 150px;" type="text"/>			
10-7	Does the entity have a certified mill levy?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
If yes:	Please provide the number of <u>mills</u> levied for the year reported (do not report \$ amounts):			
	Bond redemption mills		-	
	General/other mills		27.418	
	Total mills		27.418	
	Yes	No	N/A	
10-8	If the entity is a Title 32 Special District formed after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If NO , please explain.	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	<input style="width: 150px; height: 20px;" type="text"/>			

Please use this space to provide any explanations or comments

Please use this space to provide any additional explanations or comments not previously included

OSA USE ONLY

Entity Wide:		General Fund		Governmental Funds				
Unrestricted Cash & Investments	\$	597,110	Unrestricted Fund Balan	\$	230,633	Total Tax Revenue	\$	118,887
Current Liabilities	\$	253,450	Total Fund Balance	\$	235,033	Revenue Paying Debt Service	\$	-
Deferred Inflow	\$	30,524	PY Fund Balance	\$	185,323	Total Revenue	\$	207,963
			Total Revenue	\$	184,276	Total Debt Service Principal	\$	-
			Total Expenditures	\$	134,566	Total Debt Service Interest	\$	-
						Total Assets	\$	433,021
			Interfund In	\$	-	Total Liabilities	\$	116,400
			Interfund Out	\$	-			
Governmental			Proprietary			Enterprise Funds		
Total Cash & Investments	\$	384,170	- Current Assets	\$	426,939	Net Position	\$	5,197,274
Transfers In	\$	-	- Deferred Outflow	\$	-	- PY Net Position	\$	5,412,821
Transfers Out	\$	-	Current Liabilities	\$	137,050	Government-Wide		
Property Tax	\$	30,209	- Deferred Inflow	\$	-	Total Outstanding Debt	\$	1,290,893
Debt Service Principal	\$	-	Cash & Investments	\$	213,238	Authorized but Unissued	\$	-
Total Expenditures	\$	158,050	- Principal Expense	\$	40,555	Year Authorized		1/0/1900
Total Developer Advances	\$	-	Total Expenses	\$	225,857			
Total Developer Repayments	\$	-						

PART 11 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box.

Yes

No

11-1 If you plan to submit this form electronically, have you read the Electronic Signature Policy?

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signature Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following two methods:

1) Submit the application in hard copy via the US Mail including original signatures.

2) Submit the application electronically via email and either,

a. Include a copy of an adopted resolution that documents formal approval by the Board, or

b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenues and expenditures of more than \$100,000 but not more than \$750,000 must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

**Print or type the names of ALL members of the governing body below.
A MAJORITY of the members of the governing body must sign below.**

Board Member 1	Board Member's Name:	Bud Hagemeyer
	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature _____
	My term expires: _____	Date _____
Board Member 2	Board Member's Name:	Cheryl Rogers
	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature _____
	My term expires: _____	Date _____
Board Member 3	Board Member's Name:	Christi Vance
	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature _____
	My term expires: _____	Date _____
Board Member 4	Board Member's Name:	Robert Vance
	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature _____
	My term expires: _____	Date _____
Board Member 5	Board Member's Name:	Jeannie Leerar
	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature _____
	My term expires: _____	Date _____

Board Member's Name:

Tim Probasco

Board
Member
6

I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.

Signature _____

My term expires: _____

Date _____

Board Member's Name:

Kaci Scholes

Board
Member
7

I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.

Signature _____

My term expires: _____

Date _____

TOWN OF ECKLEY
Debt Repayment Schedule - Water Fund
December 31, 2024

<u>Payment Date</u>	<u>Payment</u>	<u>Principal</u>	<u>Interest</u>	<u>Balance</u>
				\$ 17,500.00
5/1/2025	\$ 2,500.00	\$ 2,500.00	\$ -	15,000.00
11/1/2025	2,500.00	2,500.00	-	12,500.00
5/1/2026	2,500.00	2,500.00	-	10,000.00
11/1/2026	2,500.00	2,500.00	-	7,500.00
5/1/2027	2,500.00	2,500.00	-	5,000.00
11/1/2027	2,500.00	2,500.00	-	2,500.00
5/1/2028	2,500.00	2,500.00	-	-
	<u>\$ 17,500.00</u>	<u>\$ 17,500.00</u>	<u>\$ -</u>	

See Independent Accountants' Compilation Report.

TOWN OF ECKLEY
Debt Repayment Schedule - Water Fund
December 31, 2024

Year	Payment	Principal	Interest	Balance
				\$ 681,273.86
2025	\$ 26,104.48	\$ 22,726.49	\$ 3,377.99	658,547.37
2026	26,104.48	22,840.26	3,264.22	635,707.11
2027	26,104.48	22,954.60	3,149.88	612,752.51
2028	26,104.48	23,069.52	3,034.96	589,682.99
2029	26,104.48	23,185.01	2,919.47	566,497.98
2030	26,104.48	23,301.09	2,803.39	543,196.89
2031	26,104.48	23,417.73	2,686.75	519,779.16
2032	26,104.48	23,534.96	2,569.52	496,244.20
2033	26,104.48	23,652.79	2,451.69	472,591.41
2034	26,104.48	23,771.20	2,333.28	448,820.21
2035	26,104.48	23,890.20	2,214.28	424,930.01
2036	26,104.48	24,009.80	2,094.68	400,920.21
2037	26,104.48	24,130.00	1,974.48	376,790.21
2038	26,104.48	24,250.80	1,853.68	352,539.41
2039	26,104.48	24,372.21	1,732.27	328,167.20
2040	26,104.48	24,494.22	1,610.26	303,672.98
2041	26,104.48	24,616.85	1,487.63	279,056.13
2042	26,104.48	24,740.09	1,364.39	254,316.04
2043	26,104.48	24,863.94	1,240.54	229,452.10
2044	26,104.48	24,988.42	1,116.06	204,463.68
2045	26,104.48	25,113.51	990.97	179,350.17
2046	26,104.48	25,239.23	865.25	154,110.94
2047	26,104.48	25,365.59	738.89	128,745.35
2048	26,104.48	25,492.58	611.90	103,252.77
2049	26,104.48	25,620.20	484.28	77,632.57
2050	26,104.48	25,748.46	356.02	51,884.11
2051	26,104.48	25,877.37	227.11	26,006.74
2052	26,104.31	26,006.74	97.57	-
	<u>\$ 730,925.27</u>	<u>\$ 681,273.86</u>	<u>\$ 49,651.41</u>	

See Independent Accountants' Compilation Report.

TOWN OF ECKLEY
Debt Repayment Schedule - Sewer Fund
December 31, 2024

Year	Payment	Principal	Interest	Balance
				\$ 592,118.74
2025	\$ 21,180.00	\$ 13,121.03	\$ 8,058.97	578,997.71
2026	21,180.00	13,302.58	7,877.42	565,695.13
2027	21,180.00	13,486.64	7,693.36	552,208.49
2028	21,180.00	13,652.32	7,527.68	538,556.17
2029	21,180.00	13,862.18	7,317.82	524,693.99
2030	21,180.00	14,053.98	7,126.02	510,640.01
2031	21,180.00	14,248.45	6,931.55	496,391.56
2032	21,180.00	14,426.79	6,753.21	481,964.77
2033	21,180.00	14,645.22	6,534.78	467,319.55
2034	21,180.00	14,847.87	6,332.13	452,471.68
2035	21,180.00	15,053.32	6,126.68	437,418.36
2036	21,180.00	15,245.05	5,934.95	422,173.31
2037	21,180.00	15,472.56	5,707.44	406,700.75
2038	21,180.00	15,686.64	5,493.36	391,014.11
2039	21,180.00	15,903.70	5,276.30	375,110.41
2040	21,180.00	16,109.59	5,070.41	359,000.82
2041	21,180.00	16,346.67	4,833.33	342,654.15
2042	21,180.00	16,572.86	4,607.14	326,081.29
2043	21,180.00	16,802.18	4,377.82	309,279.11
2044	21,180.00	17,023.00	4,157.00	292,256.11
2045	21,180.00	17,270.20	3,909.80	274,985.91
2046	21,180.00	17,509.17	3,670.83	257,476.74
2047	21,180.00	17,751.46	3,428.54	239,725.28
2048	21,180.00	17,988.07	3,191.93	221,737.21
2049	21,180.00	18,245.97	2,934.03	203,491.24
2050	21,180.00	18,498.44	2,681.56	184,992.80
2051	21,180.00	18,754.41	2,425.59	166,238.39
2052	21,180.00	19,007.71	2,172.29	147,230.68
2053	21,180.00	19,276.92	1,903.08	127,953.76
2054	21,180.00	19,543.66	1,636.34	108,410.10
2055	21,180.00	19,814.09	1,365.91	88,596.01
2056	21,180.00	20,085.01	1,094.99	68,511.00
2057	21,180.00	20,366.17	813.83	48,144.83
2058	21,180.00	20,647.98	532.02	27,496.85
2059	21,180.00	20,933.69	246.31	6,563.16
2060	6,581.26	6,563.16	18.10	0.00
	<u>\$ 747,881.26</u>	<u>\$ 592,118.74</u>	<u>\$ 155,762.52</u>	

See Independent Accountants' Compilation Report.

TOWN OF ECKLEY
Amounts Appropriated by Fund
December 31, 2024

<u>Fund</u>	<u>Appropriated Amount</u>
General Fund	\$ 149,110
Water Fund	301,905
Sewer Fund	109,530
Conservation Trust Fund	5,000
Community Center Fund	25,360
Fire Pension Fund	<u>3,800</u>
Total	<u>\$ 594,705</u>

See Independent Accountants' Compilation Report.



**LAUER, SZABO &
ASSOCIATES, PC**

Certified Public Accountants

205 Main St. • P.O. Box 1886 • Sterling, CO 80751-7886
Phone 970-522-2218 • FAX 970-522-2220

Independent Accountants' Compilation Report

To the Mayor and Members of Town Council
Town of Eckley
Eckley, Colorado

Management is responsible for the accompanying financial statements of Town of Eckley, which comprise the balance sheet as of December 31, 2024, and the related operating statements for the year then ended, included in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements included in the accompanying prescribed form, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on the financial statements included in the accompanying prescribed form.

The financial statements included in the accompanying prescribed form are presented in accordance with the requirements of the Colorado Office of the State Auditor, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of Town of Eckley and the Colorado Office of the State Auditor, and is not intended to be and should not be used by anyone other than these specified parties.

Lauer, Szabo & Associates, P.C.

Sterling, Colorado
March 24, 2025

RESOLUTION/ORDINANCE FOR EXEMPTION FROM AUDIT
(Pursuant to Section 29-1-604, C.R.S.)

A RESOLUTION/ORDINANCE APPROVING AN EXEMPTION FROM AUDIT FOR YEAR 2024 FOR THE **Town of Eckley**, STATE OF COLORADO.

WHEREAS, the **Board of Directors** of **Town of Eckley** wishes to claim exemption from audit requirements of Section 29-1-603, C.R.S.; and

WHEREAS, Section 29-1-604, C.R.S., states that any local government where neither revenues nor expenditures exceed seven hundred and fifty thousand dollars may, with the approval of the State Auditor, be exempt from the provision of Section 29-1-603, C.R.S.; and

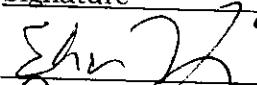

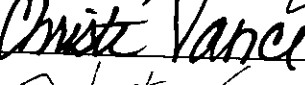
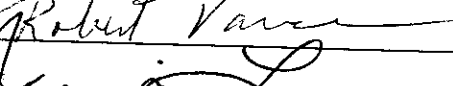
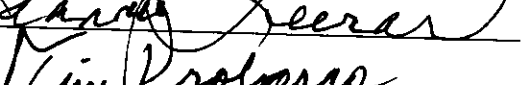
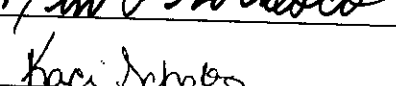
WHEREAS, neither revenues nor expenditures for **Town of Eckley** exceeded \$750,000 for Year 2024; and

WHEREAS, an application for exemption from audit for **Town of Eckley** has been prepared by **Lauer, Szabo & Associates, P.C.**, an independent accounting firm with knowledge of governmental accounting; and

WHEREAS, said application for exemption from audit has been completed in accordance with regulations, issued by the State Auditor.

NOW THEREFORE, be it resolved/ordained by the **Board of Directors** of the **Town of Eckley** that the application for exemption from audit for **Town of Eckley** for the year ended December 31, 2024, has been personally reviewed and is hereby approved by a majority of the **Board of Directors** of the **Town of Eckley**; that those members of the **Board of Directors** have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of, the application for exemption from audit of the **Town of Eckley** for the year ended December 31, 2024.

ADOPTED THIS 24th day of March, 2025.

<u>Printed Name of Director</u>	<u>Date Term Expires</u>	<u>Signature</u>
Bud Hagemeyer	2026	
Cheryl Rogers	2028	
Christi Vance	2026	
Robert Vance	2026	
Jeannie Leerar	2026	
Tim Probasco	2028	
Kaci Scholes	2028	